

ST. JOSEPH'S COLLEGE, MOOLAMATTOM

Arakulam P O, Idukki 685591

Outcome Based Education (OBE)

Programme Specific Outcomes, Programme Outcomes (PO) and Course Outcomes (CO)

Department of Commerce

B.Com Finance and Taxation

Name of the courses offered by Department:

Programme Outcomes – Domain Specific (PSO)

At the end of the UG programme in *BCom Finance and Taxation*, the students will be able to: -

PO1: Solving Ability

Apply knowledge of commerce and related finance fundamentals to the solution of complex problems arising in various fields and create the ability to engage in competitive exams like CA, CS, ICWA, and other courses.

PO2: Analysis Ability

Analyze practical exposures which would equip the students to face modern day challenges in commerce and business, along with the advanced accounting courses beyond the introductory level. Affective development will also progress to the valuing and organizational level.

PO3: Creating Awareness

Creating awareness about basic concepts of income tax regime in India, its recent updates and make students able to calculate income tax in their life and career related aspects.

PO4: Evaluation

Able to recognize and evaluate features and roles of businessmen, entrepreneurs, managers, and consultants, which will help learners to possess the knowledge and other soft skills and to engage in critical decision making.

PO5: Practical Skills

Create and acquire practical skills to work as tax consultants, audit assistants and in other financial supporting services. Acquire relevant managerial/accounting career skills, applying both quantitative and qualitative knowledge to their future careers in business.

Domain Independent Outcomes (PO)

At the end of the UG programme in *BCom Finance and Taxation*, the students will be able to: -

PO6: Critical Thinking

Take informed decisions after identifying the assumptions that frame our thinking and actions, checking out the degree to which these assumptions are accurate and valid, and analyse our ideas and decisions (intellectual, organizational, and personal) from different perspectives.

PO7: Effective Communication

Speak, read, write and listen in English and in one Indian language. Communicate effectively with others and with society at large. Being able to comprehend and write effective reports and design documentation. Create effective presentations and communicate clear instructions.

PO8: Social Interaction

Elicit views of others, mediate disagreements and help reach conclusions in group settings, demonstrate understanding of the societal, health, safety, legal and cultural issues and the consequent responsibilities.

PO9: Ethics

Understand and commit to professional ethics, responsibilities and norms relevant to one's field of study, work/practice.

PO10: Environment and Sustainability

Understand the issues of environmental contexts and need for sustainable development through mandatory environmental studies.

PO11: Effective Citizenship

Demonstrate empathetic social concern for an equity centered national development, the ability to act with an informed awareness of issues, participate in civic life through volunteering and awareness of human rights.

PO12: Self-directed and Life-long Learning

Acquire the ability to engage in independent and life-long learning in the broadest context of socio-technological changes.

Course Outcomes

Semester I - CO1CRT01: Dimensions and Methodology of Business Studies

At the end of the **course on *Dimensions and Methodology of Business Studies*** the students will be able to: -

- CO1: Identify** business and its role in society.
- CO2: Create** an Understanding of Business ethics and CSR to comprehend the business environment and various dimensions.
- CO3: Familiarize** Technology integration in business.
- CO4: Explain** the importance and fundamentals of business research.

Semester I - CO1CRT02: Financial Accounting (I)

At the end of the course on ***Financial Accounting (I)*** the students will be able to:

- CO1: Prepare** the students with the skill of preparing accounts.
- CO2: Compute** the financial statements of various types of business units other than corporate undertakings.
- CO3: Calculate** royalty accounts, consignment accounts etc.
- CO4: Construct** farm accounts.
- CO5: Acquire** knowledge about incomplete accounts.

Semester I - CO1CRT03: Corporate Regulations and Administration

At the end of the course on ***Corporate Regulations and Administration*** the students will be able to:

- CO1: Describe** the management and administration of joint stock companies in India as per Companies Act, 2013.
- CO2: Create** the students with a standard knowledge of the corporate affairs and governance.
- CO3: Acquire** the students motivated to start company business.
- CO4: Generate** information regarding the securities that they can invest in corporate securities.
- CO5: Describe** the contents and use of AOA and MOA.

Semester I - CO1CMT01: Banking and Insurance

At the end of the course on ***Banking and Insurance*** the students will be able to:

- CO1: Explain** the students with the basic concepts and practice of banking and the principles of Insurance.

- CO2: Explain** the basic practices of banking.
- CO3: Assess** the various types of insurances in life and other sectors.
- CO4: Describe** about the various insurance schemes and policies.

Semester II - CO2CRT04: Financial Accounting II

At the end of the course on *Financial Accounting (II)* the students will be able to:

- CO1: Explain** the preparation of books of accounts of various types of business activities.
- CO2: Analyse** important accounting standards.
- CO3: Describe** Garner v/s Murray in partnership accounts.
- CO4: Define** branch accounts and its applications.

Semester II - CO2CRT05: Business Regulatory Framework

At the end of the course on *Banking and Insurance* the students will be able to:

- CO1: Explain** the students with the legal framework influencing business decisions.
- CO2: Assess** the concept of law of agency.
- CO3: Acquire** with the basic concept of sales of goods act.
- CO4: Explain** consignments of goods and its application.

Semester II - CO2CRT05: Business Management

At the end of the course on *Business Management* the students will be able to:

- CO1: Explain** the students with concepts and principles of management.
- CO2: Describe** with the basic concept of business management and performance appraisal.
- CO3: Explain** about recent trends in management techniques.
- CO4: Create** an Understanding about planning and management by objectives and coordination.

Semester II - CO2CMT02: Principles of Business Decisions

At the end of the course on *Principles of Business Decisions* the students will be able to:

- CO1: Describe** the economic concepts and principles underlying business decision making.
- CO2: Acquire** the students able to take decisions scientifically.
- CO3: Assess** the utility of the products by understanding theories relating to utility.
- CO4: Apply** microeconomic theories in real life situations.

Semester III – CO3CRT07: Corporate Accounts I

At the end of the course on *CorporateAccounts I* the students will be able to:

- CO1: Describe** corporate accounting procedures.
- CO2: Compute** accounting for joint stock companies.
- CO3: Acquire** knowledge about shares of joint stock companies.
- CO4: Explain** the accounting procedure for underwriting of shares and debentures.

Semester III – CO3CRT08: Quantitative Techniques for Business

At the end of the course on *Quantitative Techniques for Business* the students will be able to:

- CO1: Describe** the role of statistics and quantitative techniques in business.
- CO2: Explain** them with the basic tools applied.
- CO3: Apply** the application of measures of central tendency.
- CO4: Analyze** the statistical tools available for complicated linear programming.

Semester I - CO3CRT09: Financial Markets and Operations

At the end of the course on *Financial Markets and Operations* the students will be able to:

- CO1: Explain** the students with financial market operations in India.
- CO2: Describe** standard knowledge about financial markets and securities.
- CO3: Create** awareness about different investment opportunities available to students.
- CO4: Develop** students motivated towards investment habits.
- CO5: Identify** mutual funds as a good investment opportunity for beginners.

Semester I - CO3CRT10: Marketing Management

At the end of the course on *Marketing Management* the students will be able to:

- CO1: Create** a sound understanding of the basic principles of marketing management.
- CO2: State** marketing in the business and industry.
- CO3: Classify** different market segments.
- CO4: Describe** MBO, MBE and its applications in business

Semester I - CO3OCT01: Goods and Services Tax

At the end of the course on *Goods and Services Tax* the students will be able to:

- CO1: Outline** GST law in the country.
- CO2: List** the rules and practices of GST in India.
- CO3: State** different GST slab rates prevailing in the country.

CO4: Assess the practical perspective and employability of the students in commercial tax practices.

Semester IV - CO4CRT11: Corporate Accounts II

At the end of the course on **Corporate Accounts II** the students will be able to:

CO1: Prepare financial statements of insurance companies.

CO2: State accounting procedure for reconstruction and liquidation of companies.

CO3: State accounting procedure for Amalgamation, absorption of companies.

CO4: Prepare financial statements of banking companies.

Semester IV - CO4CRT12: Quantitative Techniques for Business - II

At the end of the course on *Quantitative Techniques for Business - II* the students will be able to:

CO1: Acquire the students with more advanced tools of data Analysis and forecasting.

CO2: State the fundamentals of the theory of Probability.

CO3: Differentiate the relationship between independent and dependent variable.

CO4: Distinguish the linear relationship between independent and dependent variable.

Semester IV - CO4CRT13: Entrepreneurship Development and Project Management

At the end of the course on *Entrepreneurship Development and Project Management* the students will be able to:

CO1: Develop entrepreneurial spirit among students.

CO2: Acquire students with sufficient knowledge to start venture with confidence.

CO3: Identify young minds to take up challenges and become employer than seeking employment and to make them aware of the opportunities and support.

CO4: List entrepreneurial development and training programmes.

CO5: Describe the attitude of students towards entrepreneurship.

Semester IV - CO4OCT01: Financial Services

At the end of the course on Financial Services the students will be able to:

CO1: Acquire the students with an overall idea of Financial Services available in the country.

CO2: Create an understanding of recent trends in the financial services sector.

CO3: Describe of Indian financial system and its importance in modern commerce.

C04: State the SEBI guidelines and its functions.

Semester V - CO5CRT14: Cost Accounting - 1

At the end of the course on *Cost Accounting - 1* the students will be able to:

CO1: Describe cost concepts.

CO2: Explain Fundamentals of cost accounting as a separate system of accounting.

CO3: Compute of cost of product/process/project/activity.

CO4: Describe how cost accounting is used for decision making and performance evaluation.

CO5: Identify the methods and techniques applicable for different types of industries.

Semester V - CO5CRT15: Environment Management and Human Rights

At the end of the course on *Environment Management and Human Rights* the students will be able to:

CO1: Create an awareness about environment management and its quality maintenance.

CO2: Create a general knowledge about human rights.

CO3: Describe various aspects of environmental resources and management.

CO4: List the recent developments in the field of commerce and management relating to environment.

Semester V - CO5CRT16: Financial Management

At the end of the course on *Financial Management* the students will be able to:

CO1: Describe the functional areas and principles of financial management.

CO2: Construct an idea about the time value of money.

CO3: Assess the importance of maintaining adequate working capital in business.

CO4: Explain capital structure, financial structure and capitalization.

Semester V - CO5OCT01: Income Tax I

At the end of the course on *Income Tax - I* the students will be able to:

CO1: Develop a basic idea about Income Tax.

CO2: Compute capital gains.

CO3: List the deductions from gross total income under sections 80C to 80U.

CO4: Acquire the students for the assessment of individuals.

Semester VI - C06CRT17: Cost Accounting - 2

At the end of the course on *Cost Accounting - 2* the students will be able to:

- CO1: Explain** the principles and procedure contract accounting.
- CO2: List** different methods and techniques of costing.
- CO3: Describe** cost awareness and cost reduction in personal life.
- CO4: Construct** analyse and interpret cost volume profit relationship.
- CO5: Identify** the methods and techniques applicable for different types of industries.

Semester VI - C06CRT18: Advertisement and Sales Management

At the end of the course on *Advertisement and Sales Management* the students will be able to:

- CO1: Describe** the concept of advertisement.
- CO2: Acquire** the students with the copywriting skills.
- CO3: Create** the ability to choose a particular medium for advertisement.
- CO4: Create** the students to decide an appropriate test for measuring the effectiveness of advertisement as they become aware of various test for measuring the effectiveness of advertisement.

Semester VI - C06CRT19: Auditing & Assurance

At the end of the course on *Auditing & Assurance* the students will be able to:

- CO1: Create** the students with the principles and procedure of auditing.
- CO2: Enable** the students to understand the duties and responsibilities of auditors **and to** undertake the work of auditing.
- CO3: Aware** about the different types of auditing and its applications.
- CO4: Create** skill to check the arithmetical accuracy of books of records.

Semester VI - C06CRT2: Management Accounting

At the end of the course on *Management Accounting* the students will be able to:

- CO1: Acquire** the students with management accounting techniques for the analysis and interpretation of financial statements.
- CO2: Describe** the basic framework of financial reporting.
- CO3: Create** the students able to make managerial decisions with the help of accounting tools.
- CO4: List** the different accounting ratios and its application.

CO5: Explain the accounting procedure for the preparation of fund flow and cash flow statements.

Semester VI - C06OCT01: Income Tax II

At the end of the course on *Income Tax II* the students will be able to:

CO1: Determine of Total Income and tax payable and to get an overview regarding returns to be filed by an individual and also assessment procedure.

CO2: Create knowledge about the concept of tax planning.

CO3: Explain the assessment procedure of income tax authorities and their powers.

CO4: Summarise the computation of tax liability of companies, corporate societies etc.