



Fund Mobilization and Utilization

• *Preamble*

St. Joseph's College acknowledges the crucial role of financial stability in supporting our academic endeavors. To materialize this end St. Joseph's College, Moolamattom establishes a structured framework for resource management, ensuring that funds are allocated judiciously and, in a manner, consistent with our institution's goals and values. Moreover, it underscores our commitment to exploring new avenues for fund mobilization, enabling us to invest in our infrastructure, faculty, research, and student support.

• *Objectives*

- To ensure the college's financial health and stability by developing strategies for consistent and reliable fund mobilization
- To diversify funding sources, reducing reliance on a single source of revenue
- To promote transparency in financial practices and accountability in fund utilization
- To ensure that financial practices adhere to legal and regulatory standards

• *Association activities*

- Association fund for each department is collected from the concerned students through student coordinator.
- There is a teacher coordinator in each department for monitoring association fund.
- To ensure the transparency in the mobilization of association fund, there is a student representative, who functions as an association secretary.

• *PTA Fund*

- PTA fund is collected from students during the time of their admission.
- To ensure the transparency in the mobilization of PTA fund, there is a parent representative, who functions as PTA president.



- There is a teacher coordinator in PTA with a designation PTA treasurer for keeping account statements of PTA.

- ***Alumni Contribution***

- It is collected from former students when they enroll into the Alumni forum.
- To ensure the transparency in the mobilization of Alumni contribution fund, there is an Alumnae representative, who functions as Alumni secretary.

- ***MLA/MP Fund***

- The proposal approved by staff council can be forwarded to concerned authority for sanctioning of fund.

- ***CSR Fund***

- The proposal for CSR fund approved by staff council can be forwarded to concerned company for sanctioning of fund.

- ***UGC/DST/KSCSTE Fund***

- The proposal for **UGC/DST/KSCSTE Fund** approved by the HOD concerned and the Principal can be forwarded to respective authorities for sanctioning of fund.

- ***NSS/NCC/Women Cell/ IEDC/WWS/SSP etc.... Fund***

- The proposal for NSS/NCC/Women Cell/ IEDC/WWS/SSP etc.... fund approved by the concerned coordinator and the principal is forwarded to respective authorities for sanctioning of fund.



- ***Endowment for Scholarship***

- For instituting endowment for scholarship, the person concerned deposits a lump sum amount and the receipt of the deposit is handed over to the Principal. The interest generated from the deposit is given away as scholarships.
- The criteria for the selection and distribution of scholarships follow zero tolerance.

- ***Centre Charge for PSC Exam/Other Exams***

- The institution collects the prescribed amount from government agencies/other agencies for offering facilities of the college for the conduct of competitive examinations.

- ***Government Fund for Government sponsored programme***

- The institution collects the prescribed amount from government agencies for offering government sponsored programmes for the benefit of students and general public.

- ***Sponsorships***

- The departments and clubs receive sponsorships from International and National organizations, adhering to Government policies.

- ***PD Account***

- The college collects fees from students and deposits in PD account. The deposited amount is utilized as per the government norms.

- ***Management Contribution***

- The College receives financial assistance from management, whenever required.



- ***Environment / Field Trip fund Generation***

- Under the supervision of class tutor, a student coordinator collects a reasonable and required amount from the students, who are involved in Environment / Field Trip.

Utilization

- ***Association activities***

- Association fund for each department is utilized as per the directions of HOD and teacher coordinator through student coordinator.

- ***PTA Fund***

- PTA fund for concerned academic year is utilized as per the directions of PTA executive.

- ***Alumni Fund***

- Alumni fund for concerned academic year is utilized as per the directions of Alumni executive.

Time of implantation of this policy is from 01 June, 2019

- ***Review Mechanism***

This policy is reviewed annually to assess its effectiveness and make necessary updates to align with evolving financial sources and government norms.

Authorized Signatory

Principal

St. Joseph's College, Moolamattom

