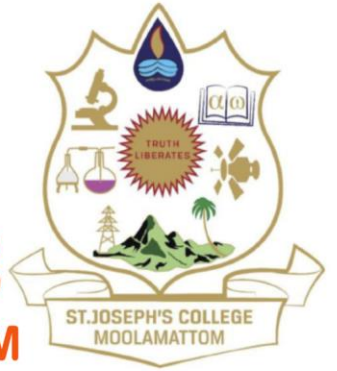


**ST. JOSEPH'S**  
**COLLEGE, MOOLAMATTOM**  
ARAKULAM P.O- 685591, IDUKKI, KERALA



**6.4.1 Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/ nongovernment organizations) and it conducts financial audits regularly (internal and external)**

**ANNUAL AUDIT REPORT 2018-2019**





## AUDITOR'S REPORT

*I have audited the attached Balance Sheet of ST.JOSEPH COLLEGE, ARAKULAM P.O., MOOLAMATTOM, IDUKKI DISTRICT, PIN 685591 as at 31<sup>st</sup> March, 2019 and the Income and Expenditure account for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Institution. Our responsibility is to express an opinion on these financial statements based on my audit.*

*I conducted my audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.*

2. *I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of audit.*
3. *In my opinion proper books of accounts have been kept by the Institution so far as it appears from my examination of those books.*
4. *The Balance Sheet and the Income and Expenditure account dealt with by this report are in agreement give a true and fair view:*
5. *In my opinion and to the best of my information and according to the explanation given to me, the accounts give a true and fair view:*
  - (a) *In the case of the Balance Sheet, of the state of affairs of the Institution as at 31<sup>st</sup> March, 2019*
  - (b) *In the case of Income and Expenditure account, the excess of income over expenditure for the year ended on that date.*

Changanacherry  
30-06-2019



For P.J. JOSEPH & Co.  
Firm Reg. No. 1390S  
Chartered Accountants


  
P.J. JOSEPH  
Proprietor (M.No.22839)

## ST. JOSEPH COLLEGE, ARAKULAM, MOOLAMATTOM, IDUKKI DISTRICT-685591

Receipts and Payments account for the year ended 31st March, 2019

RECEIPTS		Amount	PAYMENTS		Amount
To	Opening Balance as on 01-04-18		By	Salaries and Allowances	61,23,311.00
	Cash in Hand	1,44,640.00	"	Allowances Paid	4,60,000.00
	Bank Balance	7,89,198.40	"	Accounting Charge	15,000.00
	Fixed Deposits	20,10,000.00	"	Affiliation Expenses	4,61,973.00
		29,43,838.40	"	Examination Expenses	56,613.00
"	Application	70,720.00	"	University Fees	1,31,970.00
"	Tuition Fees	1,56,83,893.00	"	Audit Fees	18,880.00
"	Tally course fee	3,26,000.00	"	Office Expenses	5,892.00
"	Bank Interest	75,836.00	"	Fee Concession	13,200.00
"	Examinations fee	54,650.00	"	Travel	1,00,074.00
"	Fine	36,180.00	"	Periodicals	25,395.00
"	University Fees	40,058.00	"	Advertisement	1,02,250.00
"	Other Collections	73,327.00	"	Celebrations and Seminars	2,95,757.00
"	PTA Fund Collection	3,65,500.00	"	Cleaning	13,964.00
"	Management Contribution	3,45,200.00	"	Computer Expenses	1,15,102.00
"	Contribution from Alumni	70,250.00	"	Electrical Goods	98,298.00
"	Specific Purpose Donation	25,00,000.00	"	Electricity Charge	2,53,762.00
"	Miscellaneous Income	53,642.00	"	Telephone Charges	24,778.00
"	Accounts payable	6,33,220.00	"	Postage	2,298.00
"	Advance to Staff	34,000.00	"	Printing & Stationery	84,104.00
"	Federal Bank Loan	8,77,135.00	"	E-governance	45,000.00
			"	Teachers Conference	1,27,700.00
			"	Scholarship & Freeship	70,250.00
			"	Photostat and Stationery	34,252.00
			"	AMC for Computers	2,17,500.00
			"	Rent paid	1,00,000.00
			"	Generator Expenses	63,888.00
			"	Gifts and presents	16,949.00
			"	NAAC Accrediation	1,31,823.00
			"	Interest and Bank Charges	8,77,666.94
			"	Professional Fees	21,240.00
			"	Rates and Taxes	18,299.00
			"	Media Room Expenses	18,644.00
			"	PTA Meeting Expenses	37,535.00
			"	Union Fund	36,160.00
			"	Library and lab Expenses	31,656.00
			"	Social Service & Charity	89,070.00
			"	Sports and games	25,708.00
			"	Staff Welfare Expenses	1,065.00
			"	Tally Expenses	70,000.00
			"	Repairs and Maintenance	5,70,885.00
			"	Miscellaneous Expenses	55,619.00
			"	Assets Acquired	30,00,309.00
			"	Advance to Staff	85,000.00
			"	Accounts Payable Paid	6,28,220.00
			"	Federal Bank Loan Repaid	16,00,000.00
			"	Closing Balances as on 31-03-19	
				Fixed Deposits	42,96,700.00
				Bank balance	26,24,409.46
				Cash balance	8,85,280.00
					78,06,389.46
	TOTAL	2,41,83,449.40		TOTAL	2,41,83,449.40

Vide report on even date.

Changanacherry  
30-06-2019For P.J. JOSEPH & Co.  
Firm Reg. No. 1390S  
Chartered Accountants
  
P.J. JOSEPH  
Proprietor (M.No.22839)

**ST.JOSEPH COLLEGE, ARAKULAM, MOOLAMATTOM, IDUKKI DISTRICT-685591**

**Income and Expenditure account for the year ended 31st March, 2019**

EXPENDITURE		Amount	INCOME		Amount
To	Salaries and Allowances	61,23,311.00	By	Application	70,720.00
"	Allowances Paid	4,60,000.00	"	Tuition Fees	1,56,83,893.00
"	Accounting Charge	15,000.00	"	Tally course fee	3,26,000.00
"	Affiliation Expenses	4,61,973.00	"	Bank Interest	75,836.00
"	Examination Expenses	56,613.00	"	Examinations fee	54,650.00
"	University Fees	1,31,970.00	"	Fine	36,180.00
"	Audit Fees	18,880.00	"	University Fees	40,058.00
"	Office Expenses	5,892.00	"	Other Collections	73,327.00
"	Fee Concession	13,200.00	"	Management Contribution	3,45,200.00
"	E-governance	45,000.00	"	Contribution from Alumni	70,250.00
"	Travel	1,00,074.00	"	Miscellaneous Income	53,642.00
"	Periodicals	25,395.00			
"	Teachers Conference	1,27,700.00			
"	Scholarship & Freship	70,250.00			
"	Advertisement	1,02,250.00			
"	Celebrations and Seminars	2,95,757.00			
"	Cleaning	13,964.00			
"	Computer Expenses	1,15,102.00			
"	Electrical Goods	98,298.00			
"	Electricity Charge	2,53,762.00			
"	Telephone Charges	24,778.00			
"	Postage	2,298.00			
"	Printing & Stationery	84,104.00			
"	Photostat Stationery	34,252.00			
"	AMC for Computer	2,17,500.00			
"	Rent paid	1,00,000.00			
"	Generator Expenses	63,888.00			
"	Gifts and presents	16,949.00			
"	NAAC Accrediation	1,31,823.00			
"	Interest and Bank Charges	8,77,666.94			
"	Professional Fees	21,240.00			
"	Rates and Taxes	18,299.00			
"	Media Room Expenses	18,644.00			
"	PTA Meeting Expenses	37,535.00			
"	Union Fund	36,160.00			
"	Library and lab Expenses	31,656.00			
"	Social Service & Charity	89,070.00			
"	Sports and games	25,708.00			
"	Staff Welfare Expenses	1,065.00			
"	Tally Expenses	70,000.00			
"	Repairs and Maintenance	5,70,885.00			
"	Miscellaneous Expenses	55,619.00			
"	Depreciation	8,52,460.00			
"	Excess of Income over Expenditure	49,13,765.06			
	<b>TOTAL</b>	<b>1,68,29,756.00</b>		<b>TOTAL</b>	<b>1,68,29,756.00</b>

Vide report on even date.

Changanacherry  
30-06-2019



For P.J. JOSEPH & Co.  
Firm Reg. No.1390S  
Chartered Accountants

*[Signature]*

P.J. JOSEPH  
Proprietor (M.No.22839)

**ST.JOSEPH COLLEGE, ARAKULAM, MOOLAMATTOM, IDUKKI DISTRICT-685591**

**Balance Sheet as on 31st March, 2019**

LIABILITIES		AMOUNT	ASSETS		AMOUNT
CAPITAL FUND			FIXED ASSETS	(Schedule-1)	1,63,85,425.00
Balance as per LBS	58,13,950.40		STAFF ADVANCE		1,25,855.00
Add: Surplus	49,13,765.06		FIXED DEPOSITS		42,96,700.00
	<u>1,07,27,715.46</u>		BANK BALANCE	(Schedule-2)	26,24,409.46
Add: Transfer from			CASH IN HAND		8,85,280.00
Sp.Purpose Fund	25,00,000.00	1,32,27,715.46			
SPECIFIC PURPOSE FUND					
Fund Received	25,00,000.00				
Less: Transfer to					
Capital Fund	<u>25,00,000.00</u>	-			
CAUTION DEPOSIT					
Balance as per LBS		6,75,000.00			
STAFF DEPOSIT					
Balance as per LBS		7,50,000.00			
LOAN ACCOUNT					
Balance as per LBS		10,10,500.00			
PTA FUND					
		3,65,500.00			
BANK LOAN (Federal Bank)					
		82,83,954.00			
ACCOUNTS PAYABLE					
		5,000.00			
TOTAL		<u>2,43,17,669.46</u>	TOTAL		<u>2,43,17,669.46</u>

Vide my report on even date.

Changanacherry  
30-06-2019



For P.J. JOSEPH & Co.  
Firm Reg. No.1390S  
Chartered Accountants

*[Signature]*  
P.J. JOSEPH  
Proprietor (M.No.22839)

**ST. JOSEPH COLLEGE, ARAKULAM P.O., MOOLAMATTOM, IDUKKI DISTRICT**  
**SCHEDULE OF ACCOUNTS FOR THE YEAR-2018-19**

**SCHEDULE-1: FIXED ASSETS**

Name of Assets	WDV as on 01-04-2018	Additions in the year	Total 31-03-2019	Dep. Rate	Depreciation 2018-19	WDV as on 31-03-2019
Building	1,33,42,067.00		1,33,42,067.00	5	6,67,103.00	1,26,74,964.00
Furniture	3,47,485.00	43,940.00	3,91,425.00	10	39,143.00	3,52,282.00
Equipments	1,43,992.00	49,271.00	1,93,263.00	10	19,326.00	1,73,937.00
Statue	14,661.00	-	14,661.00	10	1,466.00	13,195.00
Libabry Books	32,052.00	20,514.00	52,566.00	10	5,257.00	47,309.00
Electric Fittings	16,081.00	-	16,081.00	10	1,608.00	14,473.00
Computers	9,321.00	1,83,344.00	1,92,665.00	30	57,800.00	1,34,865.00
Camera	72,416.00	-	72,416.00	20	14,483.00	57,933.00
Vehicle Shed	87,889.00	-	87,889.00	10	8,789.00	79,100.00
Waiting Shed	7,877.00	-	7,877.00	10	788.00	7,089.00
T V Set	13,500.00	-	13,500.00	10	1,350.00	12,150.00
U P S	25,965.00	-	25,965.00	10	2,596.00	23,369.00
Sound System	9,720.00	83,240.00	92,960.00	10	9,296.00	83,664.00
Indoor Stadium	45,000.00	25,00,000.00	25,45,000.00	10	4,500.00	25,40,500.00
Toilet Block	69,550.00	-	69,550.00	10	6,955.00	62,595.00
Photostat Machine		1,20,000.00	1,20,000.00	10	12,000.00	1,08,000.00
<b>TOTAL</b>	<b>1,42,37,576.00</b>	<b>30,00,309.00</b>	<b>1,72,37,885.00</b>		<b>8,52,460.00</b>	<b>1,63,85,425.00</b>

**SCHEDULE-3: CLOSING BANK BALANCES**

Arakulam Farmers Service Cop bank	9,17,981.00
Central bank of India-A/c No. 3537	2,20,557.40
Federal bank Ltd A/c No. 64774	8,282.00
Federal Bank SB A/c-10230100099473	10,01,153.00
South Indian Bank Ltd A/c No.4421	1,48,587.06
Union Bank of India A/c No. 7594	3,27,849.00
	<b>26,24,409.46</b>

