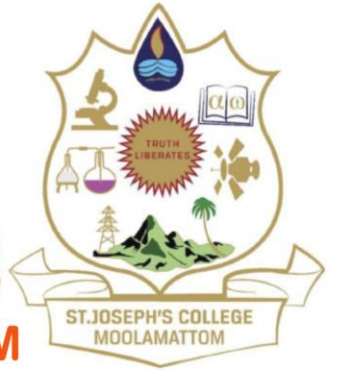


ST. JOSEPH'S
COLLEGE, MOOLAMATTOM
ARAKULAM P.O- 685591, IDUKKI, KERALA



6.4.1 Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/ nongovernment organizations) and it conducts financial audits regularly (internal and external)

ANNUAL AUDIT REPORT 2021-2022





AUDITOR'S REPORT

I have audited the attached Balance Sheet of ST.JOSEPH COLLEGE, ARAKULAM P.O., MOOLAMATTOM, IDUKKI DISTRICT, PIN 685591 as at 31st March, 2022 and the Income and Expenditure account for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Institution. Our responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

2. *I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of audit.*
3. *In my opinion proper books of accounts have been kept by the Institution so far as it appears from my examination of those books.*
4. *The Balance Sheet and the Income and Expenditure account dealt with by this report are in agreement give a true and fair view:*
5. *In my opinion and to the best of my information and according to the explanation given to me, the accounts give a true and fair view:*
 - (a) *In the case of the Balance Sheet, of the state of affairs of the Institution as at 31st March, 2022*
 - (b) *In the case of Income and Expenditure account, the excess of income over expenditure for the year ended on that date.*

Changanacherry
27-07-2022



For P.J. JOSEPH & Co.
Firm Reg. No.1390S
Chartered Accountants


P.J. JOSEPH
Proprietor (M.No.22839)

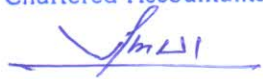
ST.JOSEPH COLLEGE, ARAKULAM, MOOLAMATTOM, IDUKKI DISTRICT-685591
Income and Expenditure account for the year ended 31st March, 2022

EXPENDITURE		Rs.	Ps.	INCOME		Rs.	Ps.
To	Salaries and Allowances	40,18,514.00		By	Fees Collection	1,21,53,513.60	
"	Administration Expenses	5,13,206.62		"	Other Collections	6,82,132.00	
"	PF Paid	1,30,910.00		"	Contribution from Management	1,41,620.00	
"	ESI Paid	1,12,069.00		"	Contribution from Alumni	87,150.00	
"	General Expenses	22,22,984.00		"	Contribution from Merchant		
"	E-Governance	13,000.00		"	Association	1,00,000.00	
"	Teachers Conference	1,41,620.00		"	Miscellaneous	62,504.00	
"	Scholarship and Freeship	87,150.00		"	Bank Interest	65,252.85	
"	Swami Vivekananda Chair	1,00,000.00					
"	University Fees	6,41,495.00					
"	Interest and Bank Charges	1,334.76					
"	Repairs and Maintenance	9,06,224.00					
"	Depreciation	18,15,993.25					
"	Excess of Income over Expenditure	25,87,671.82					
	TOTAL	1,32,92,172.45			TOTAL	1,32,92,172.45	

Vide my report on even date attached

Changanacherry
27/07/2022



For P.J. JOSEPH & Co.
Firm Reg. No.1390S
Chartered Accountants

P.J. JOSEPH
Proprietor (M.No.22839)

ST.JOSEPH COLLEGE, ARAKULAM, MOOLAMATTOM, IDUKKI DISTRICT-685591
Balance Sheet as on 31st March, 2022

LIABILITIES		Rs.	Ps.	ASSETS		Rs.	Ps.
CAPITAL FUND				FIXED ASSETS	(Schedule-7)	2,33,43,688.75	
Balance as per LBS	1,94,90,704.12			SUSPENSE ACCOUNT		15,000.00	
Add: Excess of Income over Expenditure	<u>25,87,671.82</u>			SALARY ADVANCE		11,33,729.00	
	2,20,78,375.94			SUNDRY CREDITORS		34,801.00	
Add: Transfer from Sp.Purpose Fund	<u>25,00,000.00</u>	2,45,78,375.94		FIXED DEPOSITS		30,00,000.00	
SPECIFIC PURPOSE FUND				BANK BALANCE	(Schedule-8)	6,98,351.19	
Fund Received	25,00,000.00			CASH IN HAND		23,023.00	
Less: Transfer to Capital Fund	<u>25,00,000.00</u>						
CAUTION DEPOSIT		7,46,320.00					
STAFF DEPOSIT		7,50,000.00					
LOAN ACCOUNT		12,60,500.00					
PTA FUND		4,17,044.00					
ACCOUNTS PAYABLE		17,697.00					
PF & ESI PAYABLE		48,575.00					
SALARY PAYABLE		4,30,081.00					
TOTAL		<u><u>2,82,48,592.94</u></u>		TOTAL		<u><u>2,82,48,592.94</u></u>	

Vide my report on even date attached.

Changanacherry
27/07/2022



For P.J. JOSEPH & Co.
Firm Reg. No. 1390S
Chartered Accountants

[Signature]

P.J. JOSEPH
Proprietor (M.No.22839)

ST.JOSEPH COLLEGE, ARAKULAM, MOOLAMATTOM, IDUKKI DISTRICT-685591

Schedule for 2021-2022

Fees Collection (Schedule-1)

Aided Fees	52,814.00
Examination Fee	890.00
Application Fees	86,113.00
SF Course Fees	1,20,13,696.60
TOTAL	1,21,53,513.60

Other Collections (Schedule-2)

Non Teaching Staff Application Fee Received	1,55,000.00
SF PTA	9,745.00
Exam Stationery	1,80,932.00
Teachers Application Fees	2,42,550.00
PSC Exam Utility Charge	3,000.00
Rent Received	66,000.00
Women Cell	15,000.00
Fine Received	9,905.00
TOTAL	6,82,132.00

Miscellaneous Income (Schedule -3)

PTA Meeting Collection	10,050.00
Receipts for Office Expenses	27,321.00
PD Cash	9,973.00
NCC Stamp Collections	360.00
Sale of Scrap	14,800.00
TOTAL	62,504.00

Administration Expenses (Schedule-4)

Electricity Charges	2,15,992.00
Office Expenses	33,326.00
Postage and Phone	36,716.62
Printing and Stationery	1,20,737.00
Travel	1,06,435.00
TOTAL	5,13,206.62

General Expenses (Schedule-5)

Interview Expenses	8,000.00
Fees Concession	31,750.00
Automatic Bell	5,000.00
Josephine Research	14,130.00
Accounting Fees	8,697.00
Professional Fees- Advocate	50,000.00
Legal Expenses	50,000.00
Campus Recuritment	13,455.00
Digital Signature	2,000.00
Cleaning Expenses	4,050.00
Designing Expenses	10,400.00
Data Entry Charges	2,500.00
Decoration Expenses	5,597.00

Contd.....2



Organic Farming	4,000.00
Press Conference	1,500.00
Chemistry Department	209.00
ID Card Tag Expenses	52,547.00
Gift and Charity	61,193.00
NCC Expenses	5,480.00
NSS Expenses	55,040.00
Physics Equipment	2,000.00
Programme Expenses	5,300.00
Rates and Taxes	11,056.00
Refreshment	1,07,293.00
Gardening Expenses	18,305.00
Renewal	22,000.00
Rent Paid	6,000.00
Rent Provincial House Paid	3,00,000.00
Retirement Program Expenses	1,750.00
Scholarship	4,200.00
Seminar Fund	9,000.00
Sports Day Expenses	830.00
Stamp Paper	1,000.00
Tally Fees	2,43,498.00
Wages	6,25,260.00
PF Refund	1,560.00
Festival Expenses	9,000.00
Fuel & Oil	66,250.00
Labour Charges	11,500.00
Location Sketch	200.00
Medical Expenses	10,040.00
Advertisement	3,42,674.00
Miscellaneous Expenses	3,600.00
Resource Person	12,150.00
Women Cell Empowerment	13,300.00
Professional Tax	1,250.00
Sports Equipments	2,230.00
PTA Meeting	6,190.00
TOTAL	22,22,984.00

Repairs and Maintenance (Schedule 6)

Repairs and Maintenance	8,25,457.00
Carpentry Work	6,046.00
Electrical Item	74,721.00
TOTAL	9,06,224.00



ST.JOSEPH COLLEGE, ARAKULAM P.O., MOOLAMATTOM, IDUKKI DISTRICT
SCHEDULE OF ACCOUNTS FOR THE YEAR-2021-22

SCHEDULE-7: FIXED ASSETS

Name of Assets	WDV as on 01-04-2021	Additions 21-22	Total 31-03-2022	Dep. Rate	Depreciation 2020-22	WDV as on 31-03-2022
Building	1,14,39,156.00	-	1,14,39,156.00	5	5,71,957.80	1,08,67,198.20
Furniture	3,43,440.00	-	3,43,440.00	10	34,344.00	3,09,096.00
Equipments	1,45,467.00	-	1,45,467.00	10	14,546.70	1,30,920.30
Statue	10,689.00	-	10,689.00	10	1,068.90	9,620.10
Libabry Books	58,336.00	2,787.00	61,123.00	10	6,112.30	55,010.70
Library Rennovation	13,50,000.00	-	13,50,000.00	10	1,35,000.00	12,15,000.00
Electric Fittings	11,724.00	-	11,724.00	10	1,172.40	10,551.60
Computers	3,62,430.00	38,000.00	4,00,430.00	40	1,60,172.00	2,40,258.00
Camera	37,077.00	-	37,077.00	15	5,561.55	31,515.45
Vehicle Shed	64,071.00	-	64,071.00	10	6,407.10	57,663.90
Waiting Shed	5,742.00	-	5,742.00	10	574.20	5,167.80
T V Set	9,842.00	-	9,842.00	10	984.20	8,857.80
U P S	18,929.00	-	18,929.00	10	1,892.90	17,036.10
Sound System	67,769.00	-	67,769.00	10	6,776.90	60,992.10
Indoor Stadium	80,91,640.00	-	80,91,640.00	10	8,09,164.00	72,82,476.00
Toilet Block	50,703.00	-	50,703.00	10	5,070.30	45,632.70
Photostat Machine	87,480.00	-	87,480.00	10	8,748.00	78,732.00
Punching Machine	14,400.00	-	14,400.00	10	1,440.00	12,960.00
Language Lab	4,50,000.00	-	4,50,000.00	10	45,000.00	4,05,000.00
Educational Theator	-	25,00,000.00	25,00,000.00	10	-	25,00,000.00
TOTAL	2,26,18,895.00	25,40,787.00	2,51,59,682.00		18,15,993.25	2,33,43,688.75

SCHEDULE-8: BANK BALANCE

	Closing Bal
Arakulam Farmers Service Cop bank	11,091.00
Central bank of India-A/c No. 3537	1,143.65
Federal bank Ltd A/c No. 64774	9,350.00
Federal Bank SB A/c-10230100099473	3.72
South Indian Bank Ltd A/c No.2075	5,43,089.78
Union Bank of India A/c No. 7594	1,33,673.04
TOTAL	6,98,351.19

FIXED DEPOSITS

The Kerala State Co-op.Bank Ltd.	10,00,000.00
The Kerala State Co-op.Bank Ltd.	10,00,000.00
The Kerala State Co-op.Bank Ltd.	10,00,000.00
TOTAL	30,00,000.00

