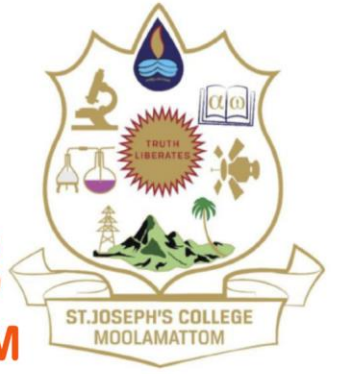


**ST. JOSEPH'S**  
**COLLEGE, MOOLAMATTOM**  
ARAKULAM P.O- 685591, IDUKKI, KERALA



**6.4.1 Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/ nongovernment organizations) and it conducts financial audits regularly (internal and external)**

**ANNUAL AUDIT REPORT 2022-2023**





## AUDITOR'S REPORT

*I have audited the attached Balance Sheet of ST.JOSEPH COLLEGE, ARAKULAM P.O., MOOLAMATTOM, IDUKKI DISTRICT, PIN 685591 as at 31<sup>st</sup> March, 2023 and the Income and Expenditure account for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Institution. Our responsibility is to express an opinion on these financial statements based on my audit.*


*I conducted my audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.*

2. *I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of audit.*
3. *In my opinion proper books of accounts have been kept by the Institution so far as it appears from my examination of those books.*
4. *The Balance Sheet and the Income and Expenditure account dealt with by this report are in agreement give a true and fair view:*
5. *In my opinion and to the best of my information and according to the explanation given to me, the accounts give a true and fair view:*
  - (a) *In the case of the Balance Sheet, of the state of affairs of the Institution as at 31<sup>st</sup> March, 2023*
  - (b) *In the case of Income and Expenditure account, the excess of expenditure over income for the year ended on that date.*

Changanacherry  
30-07-2023



For P.J. JOSEPH & Co.  
Firm Reg. No. 1390S  
Chartered Accountants

  
P.J. JOSEPH  
Proprietor (M.No.22839)



**ST. JOSEPH COLLEGE, ARAKULAM, MOOLAMATTOM, IDUKKI DISTRICT-685591**  
**Receipts and Payments account for the year ended 31st March, 2023**

RECEIPTS		Rs.	Ps	PAYMENTS		Rs.	Ps
To	Opening Balance			By	Salaries and Allowances	55,52,765.00	
	Cash in Hand	23,023.00		"	Administration Expenses ( Sch : 4)	7,77,040.00	
	Bank Balance	6,98,351.19		"	General Expenses ( Sch : 5)	14,66,547.00	
	Fixed Deposits	<u>30,00,000.00</u>	37,21,374.19	"	PF Paid	40,228.00	
"	Fees Collection ( Sch :1)		1,11,42,795.00	"	ESI Paid	72,630.00	
"	Other Collections ( Sch : 2)		1,40,243.00	"	University Fees	4,12,379.00	
"	Miscellaneous ( Sch :3)		2,59,286.48	"	Interest and Bank Charges	1,737.56	
"	Contribution from management		2,09,900.00	"	Repairs and Maintenance ( Sch: 6)	18,47,987.00	
"	Contribution from Alumni		85,950.00	"	Teachers Conference	2,09,900.00	
"	ESI Collection		13,670.00	"	Scholarship and Freeship	85,950.00	
"	PF Collection		19,116.00	"	E-Governance	39,000.00	
"	Bank Interest		2,27,678.00	"	Salary Payable	53,71,246.00	
"	Salary Payable		55,52,765.00	"	Photostat Machine	90,000.00	
"	Corpus Donation		1,43,84,603.72	"	UPS System	27,000.00	
"	St Joseph Monastery		3,60,000.00	"	Building Construction (in progress)	1,56,00,000.00	
"	Sundry Debtors		17,05,131.00	"	Sundry Debtors	5,76,100.00	
				"	St Joseph Monastery	3,30,000.00	
				"	St Joseph Academy	4,00,000.00	
				"	Closing Balances		
					Fixed Deposits	20,00,000.00	
					Bank balance	28,51,739.78	
					Cash balance	<u>70,263.05</u>	49,22,002.83
	<b>TOTAL</b>		<u><u>3,78,22,512.39</u></u>		<b>TOTAL</b>		<u><u>3,78,22,512.39</u></u>

Vide my report on even date attached

Changanacherry  
30-07-2023



For P.J. JOSEPH & Co.  
Firm Reg. No. 1390S  
Chartered Accountants

  
P.J. JOSEPH  
Proprietor (M.No.22839)

**ST.JOSEPH COLLEGE, ARAKULAM, MOOLAMATTOM, IDUKKI DISTRICT-685591**  
**Income and Expenditure account for the year ended 31st March, 2023**

EXPENDITURE		Rs.	Ps.	INCOME		Rs.	Ps.
To	Salaries and Allowances	55,52,765.00	By	Fees Collection		1,11,42,795.00	
"	Administration Expenses	7,77,040.00	"	Other Collections		1,40,243.00	
"	General Expenses	14,66,547.00	"	ESI Collection		13,670.00	
"	PF Paid	40,228.00	"	PF Collection		19,116.00	
"	ESI Paid	72,630.00	"	Contribution from management		2,09,900.00	
"	University Fees	4,12,379.00	"	Contribution from Alumni		85,950.00	
"	E-Governance	39,000.00	"	Miscellaneous		2,59,286.48	
"	Teachers Conference	2,09,900.00	"	Bank Interest		2,27,678.00	
"	Scholarship and Freeship	85,950.00					
"	Interest and Bank Charges	1,737.56					
"	Repairs and Maintenance	18,47,987.00					
"	Depreciation	18,28,310.54	"	Excess of Expenditure over Income		2,35,835.62	
	<b>TOTAL</b>	<b>1,23,34,474.10</b>		<b>TOTAL</b>		<b>1,23,34,474.10</b>	

Vide my report on even date attached

Changanacherry  
30-07-2023



For P.J. JOSEPH & Co.  
Firm Reg. No.1390S  
Chartered Accountants

*[Signature]*  
P.J. JOSEPH  
Proprietor (M.No.22839)

**ST. JOSEPH COLLEGE, ARAKULAM, MOOLAMATTOM, IDUKKI DISTRICT-685591**  
**Balance Sheet as on 31st March, 2023**

LIABILITIES	Rs.	Ps.	ASSETS	Rs.	Ps.
CAPITAL FUND			FIXED ASSETS (Schedule-7)	3,72,32,378.21	
Balance as per LBS	2,45,78,375.94		SUSPENSE ACCOUNT		15,000.00
Less: Excess of			SALARY ADVANCE		39,499.00
Exp. Over Income	<u>2,35,835.62</u>	2,43,42,540.32	FIXED DEPOSITS		20,00,000.00
CORPUS DONATION			BANK BALANCE (Schedule-8)	28,51,739.78	
Fund Received		1,43,84,603.72	CASH IN HAND		70,263.05
CAUTION DEPOSIT		7,46,320.00	ST JOSEPH ACADEMY		4,00,000.00
STAFF DEPOSIT		7,50,000.00			
LOAN ACCOUNT		12,60,500.00			
PTA FUND		4,17,044.00			
ACCOUNTS PAYABLE		17,697.00			
PF & ESI PAYABLE		48,575.00			
ST JOSEPH MONASTERY		30,000.00			
SALARY PAYABLE		6,11,600.00			
<b>TOTAL</b>		<u><u>4,26,08,880.04</u></u>	<b>TOTAL</b>		<u><u>4,26,08,880.04</u></u>

Vide my report on even date.

Changanacherry  
30-07-2023



For P.J. JOSEPH & Co.  
Firm Reg. No. 1390S  
Chartered Accountants

  
P.J. JOSEPH  
Proprietor (M.No.22839)

ST.JOSEPH COLLEGE, ARAKULAM, MOOLAMATTOM, IDUKKI DISTRICT-685591

Schedule for 2022-2023

Fees Collection (Schedule-1)

Fees Collections	1,11,18,979.00
Application Fees	23,816.00
TOTAL	<u>1,11,42,795.00</u>

Other Collections (Schedule-2)

PTA	78,160.00
Exam Stationery	13,238.00
PSC Exam Utility Charge	20,795.00
Pd Cash	26,300.00
Application Form	1,750.00
TOTAL	<u>1,40,243.00</u>

Miscellaneous Income (Schedule -3)

Contributions	72,100.00
Others	1,87,186.48
TOTAL	<u>2,59,286.48</u>

Administration Expenses (Schedule-4)

Electricity Charges	3,10,788.00
Office Expenses	89,831.00
Postage and Phone	29,426.00
Printing and Stationery	1,71,538.00
Periodical and Subscription	7,182.00
Travel	1,68,275.00
TOTAL	<u>7,77,040.00</u>

General Expenses (Schedule-5)

Advertisement	17,875.00
Allowance	27,200.00
Alumini Association Expenses	3,150.00
AMC of Software	11,000.00
Fees remitted to treasury	5,636.00
Audit Fees	88,500.00
Celebration Expenses	37,957.00
CSIR Journal	9,920.00
Deaf Transfer	9,504.00
Donation	2,500.00
Flag day fund	3,000.00
Gift and Charity	52,865.00
Lab Expense	650.00
Labour Charges	58,400.00
Legal Expenses	41,000.00
Library Books	2,470.00
Medical Care	5,206.00
Cleaning Expenses	12,378.00
Pfma Registration Fees	9,000.00
Professional Tax	10,000.00
PTA Meeting	9,850.00
Publication Assistance	5,000.00
Rates and Taxes	2,374.00
Refreshment	69,063.00
Renewal	21,000.00
Rent and Lease	3,60,000.00





NCC Expenses	11,900.00
Sanitary Napkin	2,500.00
Scholarship and Fees Concession	15,000.00
Service Charge	1,000.00
Sports Day Expenses	2,000.00
Sports Equipments	5,610.00
Gardening Expenses	17,844.00
Subscription of UGC ifl ibnet	5,900.00
Taxes and Fees	14,808.00
Transportation	10,480.00
University Kalolsavam Expenses	27,100.00
Wages	3,27,535.00
Fuel & Oil	28,183.00
Miscellaneous Expenses	38,089.00
Resource Person	83,100.00
<b>TOTAL</b>	<b>14,66,547.00</b>

**Repairs and Maintenance (Schedule 6)**

Repairs and Maintenance	17,91,641.00
Carpentory Work	1,500.00
Electrical Item	1,311.00
Electrical Goods	52,740.00
Plumbing Materials	795.00
<b>Total</b>	<b>18,47,987.00</b>



**ST. JOSEPH COLLEGE, ARAKULAM P.O., MOOLAMATTOM, IDUKKI DISTRICT**  
**SCHEDULE OF ACCOUNTS FOR THE YEAR-2022-23**

**SCHEDULE-1: FIXED ASSETS**

Name of Assets	WDV as on 01-04-2022	Additions 22-23	Total 31-03-2022	Dep. Rate	Depreciation 2022-23	WDV as on 31-03-2023
Building	1,08,67,198.20	-	1,08,67,198.20	5.00	5,43,359.91	1,03,23,838.29
Building Construction in Progress		1,56,00,000.00	1,56,00,000.00		-	1,56,00,000.00
Furniture	3,09,096.00	-	3,09,096.00	10.00	30,909.60	2,78,186.40
Equipments	1,30,920.30	-	1,30,920.30	10.00	13,092.03	1,17,828.27
Statue	9,620.10	-	9,620.10	10.00	962.01	8,658.09
Libabry Books	55,010.70	-	55,010.70	10.00	5,501.07	49,509.63
Library Rennovation	12,15,000.00	-	12,15,000.00	10.00	1,21,500.00	10,93,500.00
Electric Fittings	10,551.60	-	10,551.60	10.00	1,055.16	9,496.44
Computers	2,40,258.00	-	2,40,258.00	20.00	48,051.60	1,92,206.40
Camera	31,515.45	-	31,515.45	15.00	4,727.32	26,788.13
Vehicle Shed	57,663.90	-	57,663.90	10.00	5,766.39	51,897.51
Waiting Shed	5,167.80	-	5,167.80	10.00	516.78	4,651.02
T V Set	8,857.80	-	8,857.80	10.00	885.78	7,972.02
U P S	17,036.10	-	17,036.10	10.00	1,703.61	15,332.49
Sound System	60,992.10	-	60,992.10	10.00	6,099.21	54,892.89
Indoor Stadium	72,82,476.00	-	72,82,476.00	10.00	7,28,247.60	65,54,228.40
Toilet Block	45,632.70	-	45,632.70	10.00	4,563.27	41,069.43
Photostat Machine	78,732.00	90,000.00	1,68,732.00	10.00	16,873.20	1,51,858.80
Punching Machine	12,960.00	-	12,960.00	10.00	1,296.00	11,664.00
Language Lab	4,05,000.00	-	4,05,000.00	10.00	40,500.00	3,64,500.00
Educational Theatre	25,00,000.00	0	25,00,000.00	10.00	2,50,000.00	22,50,000.00
UPS System 5 kv		27,000.00	27,000.00	10.00	2,700.00	24,300.00
<b>TOTAL</b>	<b>2,33,43,688.75</b>	<b>1,57,17,000.00</b>	<b>3,90,60,688.75</b>		<b>18,28,310.54</b>	<b>3,72,32,378.21</b>

**SCHEDULE-8: BANK BALANCE**

	opening 01-04-2022	closing 31-03-2023
Arakulam Farmers Service Co.op bank	11,091.00	11,590.00
Central bank of India-A/c No. 3537	1,143.65	1,177.60
Federal bank Ltd A/c No. 64774	9,350.00	-
South Indian Bank Ltd A/c No.2075	5,43,089.78	12,56,875.02
Union Bank of India A/c No. 7594	1,33,673.04	1,38,527.24
Kerala State Co-Op Bank Ltd, Kanjar 74182	-	1,58,966.20
Federal Bnak LTD a/c 99473	3.72	12,84,603.72
	<b>6,98,351.19</b>	<b>28,51,739.78</b>

